

STATE OF SOUTH CAROLINA

GR... ED
NOV 4 04 PM '81
S. C. S. C.
W. S. C.

EXTENSION AND MODIFICATION AGREEMENT

COUNTY OF Greenville

Northgate Assoc. A.S.C. Corp
(Mortgagor)

William S. Development Corp
TO Albert Hayes
SOUTHERN BANK AND TRUST COMPANY OF
GREENVILLE, SOUTH CAROLINA
(Mortgagee)

NOTE: #1400000
Dated Oct 31 1981 Amount \$ 1300000

Due Date Oct 31 1981
Secured by Mortgage of even date
Recorded (Date) Nov 4 1981
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WHEREAS, this agreement made and entered into this 31 day of Oct, 1981, by and between NORTHGATE ASSOCIATES, A.S.C. Corp composed of WILLIAMS STREET DEVELOPMENT CORP A.S.C. Corp and ALBERT S. HAYES of _____ County, South Carolina, hereinafter referred to as Mortgagor, and the Southern Bank and Trust Company, hereinafter referred to as Mortgagee.

WITNESSETH:

WHEREAS, the above identified promissory note was duly executed by the Mortgagor on the date indicated, in the amount and rate as specified, and having the maturity as referred to hereinabove; and

WHEREAS, on even date, the Mortgagor made and executed a mortgage on real property, which mortgage is referred to hereinabove, and constitutes a valid first lien against said premises; and

WHEREAS, the balance now due on said note and mortgage amounts to \$ 124,798.18, and it is mutually agreeable to extend the maturity of said note and mortgage as set forth below;

NOW, THEREFORE, it is agreed by and between the Mortgagor and the Mortgagee that said note, and mortgage securing same, shall be due and payable on the 31st day of Oct, 1982; that interest thereon shall be at the rate of Prime + 1/2% per annum during the extension period; that the lien of the mortgage shall be continued in full force and effect and that, except as herein modified, by mutual consent of the parties hereto, all of the terms and conditions of the note and mortgage shall be and remain in full force and effect except the interest rate which is amended above.

Amount Financed (Amount of Note)	\$ <u>124,798.18</u>
Less: <u>EXT FEE 10.00</u>	\$ <u>14.00</u>
<u>4.00</u>	\$ <u>4.00</u>
S. C. Documentary Stamps	\$ <u>499.18</u>
Credit Life Insurance	\$ _____
Net Proceeds to Borrower	\$ _____
FINANCE CHARGE	REGULATION DISCLOSURE NOT APPLICABLE
Total of Payments	\$ _____
(Amount Financed & Finance Charge)	
ANNUAL PERCENTAGE RATE	_____ %

IN WITNESS WHEREOF, the said Mortgagor has signed and sealed these presents, and the Mortgagee has caused these presents to be executed by its duly authorized officer the day and year first above written.

WITNESSES:

Joyce Myers
Jennifer M. Cheatham
Debbie H. Simon
As to Mortgagors

MORTGAGORS:
NORTHGATE ASSOCIATES A.S.C. PARTNERSHIP
COMPOSED OF WILLIAMS ST. DEV. CORP
A.S.C. Corp AND ALBERT S. HAYES LS
By: Albert S. Hayes LS
By: Doyle R. Paine LS
By: J. B. Lee

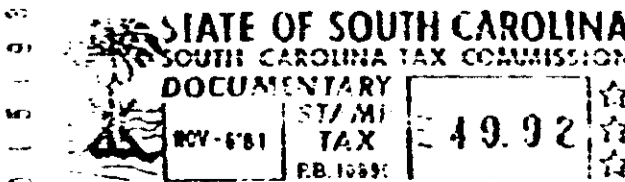
WITNESSES:

Joyce Myers
M. J. Stone
As to Mortgagee

MORTGAGEE:

SOUTHERN BANK AND TRUST COMPANY (SEAL)
OF GREENVILLE, SOUTH CAROLINA

BY: _____
Authorized Officer



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